

EXCLUSION -- DESIGNATED VEHICLES OR WATERCRAFT

(The entries required to complete this endorsement
will be shown below or on the "declarations".)

Described Vehicle or Watercraft:

EXCLUSIONS

The following exclusions are added:

1. "We" do not pay for "bodily injury" or "property damage" that arises out of the ownership, operation, maintenance, use, occupancy, renting, loaning, entrusting, supervision, loading, or unloading of any vehicle or watercraft described above.

2. "We" do not pay for liability for "bodily injury" or "property damage" imposed by law on an "insured" for the use of any vehicle or watercraft described above.

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