

WATERCRAFT OR RECREATIONAL VEHICLE LIMITATION ENDORSEMENT

It is agreed that this policy does not apply to "bodily injury" or "property damage" that result from the ownership, leasing, operation, maintenance, use, occupancy, renting, loaning, entrusting, supervision, loading or unloading of watercraft or recreational vehicles unless:

1. Insurance is provided to the insured in the underlying insurance policy(ies), as set forth in the Schedule of Underlying Insurance as of the effective date of this policy or,
 2. Notice is given to the Company within thirty days following the date of acquisition of any newly acquired watercraft or recreational vehicle and additional premium is charged provided that, if coverage exists under this policy by reason of subparagraph 1 or 2 of this endorsement, it shall not be for broader coverage than is provided by the underlying insurance policy(ies).
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