

PUNITIVE OR EXEMPLARY DAMAGES EXCLUSION

This policy does not apply to a claim or indemnification for "punitive or exemplary damages." "Punitive or exemplary damages" means damages imposed to punish a wrongdoer and to deter others from similar conduct.

If a suit seeking both compensatory and "punitive or exemplary damages" is brought against an "insured" for an "occurrence" covered by this policy, "we" will provide defense coverage.

"We" will not pay for any costs, interest, or damages attributable to "punitive or exemplary damages."

The exclusion of "punitive or exemplary damages," as expressed in the policy and attached forms, does not apply when coverage is specifically provided by an underlying policy described in the declarations.

If coverage for "punitive or exemplary damages" exists under this policy by reason of this endorsement and the required underlying coverage, it shall not be for broader coverage than is provided by the underlying insurance.

All other "terms" of this policy apply.