

## COMMON POLICY CONDITIONS

1. **Assignment** -- This policy is void if it is assigned without **our** written consent.
2. **Cancellation** -- **You** may cancel this policy by returning it to **us** or by giving **us** a written notice and stating at what future time coverage is to cease.  
  
**We** may cancel this policy, or one or more of its parts, by giving **you** a written notice of at least 10 days before the cancellation is to take effect. The notice will state the time that the cancellation is to take effect. The notice will be sent to **your** mailing address last known to **us**.  
  
**Your** return premium, if any, will be calculated according to **our** rules. It will be refunded to **you** with the cancellation notice or within a reasonable time. Payment or tender of the unearned premium is not a condition of cancellation.
3. **Change, Modification or Waiver of Policy Terms** -  
- A change or waiver of **terms** of this policy must be issued by **us** in writing to be valid.
4. **Inspections** -- **We** have the right, but are not obligated to inspect **your** property and operations. This inspection may be made by **us** or may be made on **our** behalf. An inspection or its resulting advice or report does not warrant that **your** property or operations are safe, healthful or in compliance with laws, rules or regulations. Inspections or reports are for **our** benefit only.
5. **Examination of Books and Records** -- **We** may examine and audit **your** books and records that relate to this policy during the policy period and within three years after the policy has expired.