



Farmers Mutual Hail
Insurance Company of Iowa

FMH REINSURANCE

AMERICA'S CROP INSURANCE COMPANY™

FINANCIAL HIGHLIGHTS

A.M. Best Rating

2021

A-(IX)

2020

A-(IX)

2019

A-(IX)

Performance Summary

Gross Premiums Written (1)	1,187,533,552	882,589,718	905,498,062
Net Premiums Written (2)	556,472,743	535,698,204	603,171,757
Net Earned Premium	552,230,405	532,880,094	602,658,620
Pre-Tax Investment Income	17,792,114	6,192,167	6,741,747
Net Income	49,473,398	(28,710,714)	(11,720,423)

Balance Sheet Data

Total Admitted Assets	917,561,429	758,733,021	805,780,096
Cash and Invested Assets	456,665,657	472,191,741	590,241,731
Loss Reserves	230,537,836	203,537,836	197,150,447
Statutory Surplus	478,238,663	426,426,744	448,104,966

Key Operating Percentages

Losses/LAE Incurred	75.7%	90.9%	88.4%
Underwriting Expenses Incurred	16.8%	17.9%	16.0%
Combined Ratio	92.5%	108.8%	104.4%
Net Underwriting Gain	7.5%	-8.8%	-4.3%

(1) Fluctuation in GWP mainly due to crop commodity pricing.

(2) Fluctuations in NWP mainly due to impact of Government's MPCl reinsurance program.



W.A. Rutledge,
FMH Founder

1893

Founded in Iowa as a mutual association writing crop hail insurance

1895

FMH becomes founding member of NAMIC

1915

FMH writes first reinsurance contract

2011

Forms the FMH P&C division

2015

Acquires John Deer Insurance Company

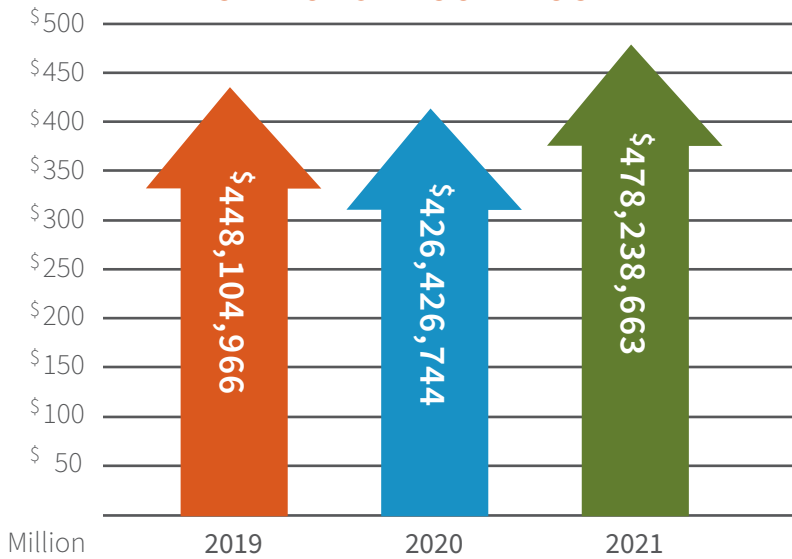
2018

FMH celebrates 125 year anniversary



Shannon Rutledge,
FMH President & CEO

STATUTORY SURPLUS



EXCELLENCE

We have a strong reputation that has earned us an 'Excellent' rating from A.M. Best.



STABILITY

FMH maintains a conservative solvency ratio of 1:2.

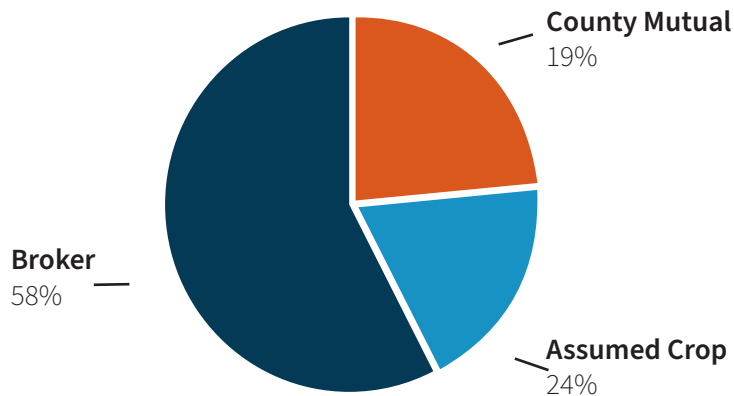


STRENGTH

Our balance sheet reflects superior strength.

2021 REINSURANCE GROSS EARNED PREMIUM

\$45.9 MILLION



REINSURANCE ASSUMED DEPARTMENT ASSUMED BROKER MARKET LINE GUIDE

Proportional

Surplus	\$1 million per risk
Quota Share	\$1 million per risk

Excess of Loss

Property Risk Excess of Loss	\$1 million per risk or program
Casualty Excess of Loss	Written selectively
Catastrophe Excess of Loss	\$2 million per treaty or program
Aggregate Excess of Loss	\$2 million per treaty or program

Casualty writings limited to mainly Section II Homeowners, Farmowners and light Commercial exposures.

CONTACT US



Rob Martin
Vice President
Reinsurance
rob@fmh.com
515.724.5087



Renée Walters
Senior Reinsurance
Underwriter
renee@fmh.com
515.724.5068



Austin Whetstone
Reinsurance
Underwriter
awhetstone@fmh.com
515.724.5077