



Farmers Mutual Hail
Insurance Company of Iowa

FMH REINSURANCE

AMERICA'S CROP INSURANCE COMPANY™

FINANCIAL HIGHLIGHTS

	2021	2020	2019
A.M. Best Rating	A-(IX)	A-(IX)	A-(IX)
Performance Summary			
Gross Premiums Written (1)	1,187,533,552	882,589,718	905,498,062
Net Premiums Written (2)	556,472,743	535,698,204	603,171,757
Net Earned Premium	552,230,405	532,880,094	602,658,620
Pre-Tax Investment Income	17,792,114	6,192,167	6,741,747
Net Income	49,473,398	(28,710,714)	(11,720,423)
Balance Sheet Data			
Total Admitted Assets	917,561,429	758,733,021	805,780,096
Cash and Invested Assets	456,665,657	472,191,741	590,241,731
Loss Reserves	230,537,836	203,537,836	197,150,447
Statutory Surplus	478,238,663	426,426,744	448,104,966
Key Operating Percentages			
Losses/LAE Incurred	75.7%	90.9%	88.4%
Underwriting Expenses Incurred	16.8%	17.9%	16.0%
Combined Ratio	92.5%	108.8%	104.4%
Net Underwriting Gain	7.5%	-8.8%	-4.3%

(1) Fluctuation in GWP mainly due to crop commodity pricing.

(2) Fluctuations in NWP mainly due to impact of Government's MPCI reinsurance program.

1893
Founded in Iowa as a mutual association writing crop hail insurance

1895
FMH becomes founding member of NAMIC

1915
FMH writes first reinsurance contract

2011
Forms the FMH P&C division

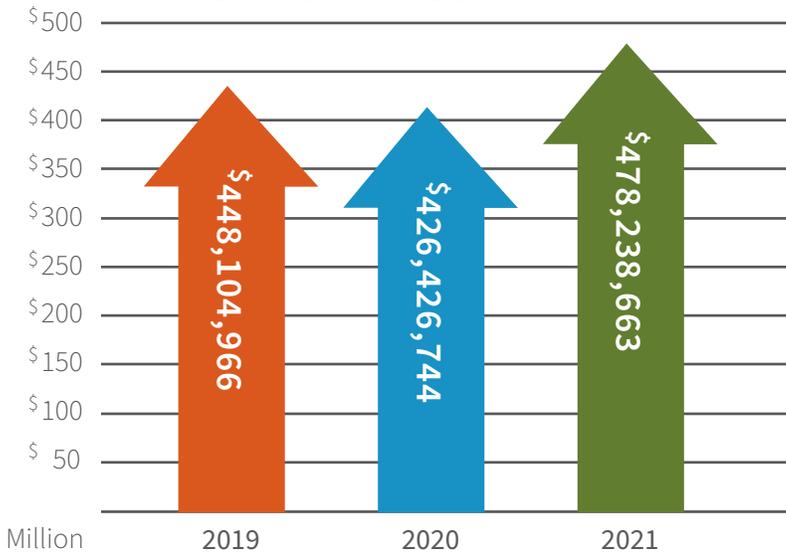
2015
Acquires John Deer Insurance Company

2018
FMH celebrates 125 year anniversary

W.A.Rutledge,
FMH Founder

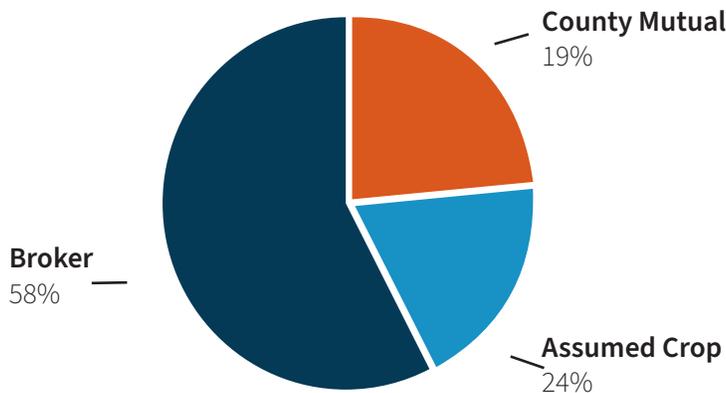
Shannon Rutledge,
FMH President & CEO

STATUTORY SURPLUS



2021 REINSURANCE GROSS EARNED PREMIUM

\$45.9 MILLION



REINSURANCE ASSUMED DEPARTMENT ASSUMED BROKER MARKET LINE GUIDE

Proportional

Surplus	\$1 million per risk
Quota Share	\$1 million per risk

Excess of Loss

Property Risk Excess of Loss	\$1 million per risk or program
Casualty Excess of Loss	Written selectively
Catastrophe Excess of Loss	\$2 million per treaty or program
Aggregate Excess of Loss	\$2 million per treaty or program

Casualty writings limited to mainly Section II Homeowners, Farmowners and light Commercial exposures.



EXCELLENCE

We have a strong reputation that has earned us an 'Excellent' rating from A.M. Best.



STABILITY

FMH maintains a conservative solvency ratio of 1:2.



STRENGTH

Our balance sheet reflects superior strength.

CONTACT US



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