



PACE

POST-APPLICATION COVERAGE ENDORSEMENT

The Post-Application Coverage Endorsement (PACE) is a new federal product for conservation-minded producers who split-apply nitrogen. PACE provides extra coverage for projected yield lost when you are unable to post-apply nitrogen to your growing corn crop due to field conditions created by adverse weather.

How Does It Work?

- Covers post-application nitrogen during V3-V10 corn growth stages
- Works with YP, RP, or RP-HPE underlying plans
- Provides coverage levels from 75%-90%, in 5% increments
- Uses intended ratio split of nitrogen applied pre-application and post-application

Benefits

- Can be combined with other endorsements like ECO
- Coverage is available on an acreage level basis within a unit
- Financially supports your conservation practice

Availability

PACE is available in select counties in **Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.**

Covered Crops

PACE coverage is available for non-irrigated corn.

When Does Coverage Attach?

Coverage attaches once the application is received after the sales closing date of the underlying plan.

Expiration Date of Coverage

Coverage is continuous until cancelled. If your underlying policy is cancelled or transferred, PACE coverage will also be cancelled.

PACE EXAMPLE

Covered Acres: 100	Projected Price: \$4.00
Approved Yield: 200 bushels	PACE Coverage Level: 90%
Share: 100%	PACE Loss Factor: 17%

$200 \text{ bushels/acre} \times \$4.00 / \text{bu} = \$800/\text{acre}$

$\$800/\text{acre} \times 100 \text{ acres} = \$80,000$

$\$80,000 \times 90\% \text{ Coverage Level} \times 100\% \text{ Share} = \$72,000$

$\$72,000 \times 17\% \text{ loss factor} = \$12,240 \text{ Indemnity Payment}$

Example dollar amounts are for illustration only and will vary.

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