

Revenue protection across your entire operation

Designed for farms with multiple crops



Farmers Mutual Hail
Insurance Company of Iowa

WHY CHOOSE **CLIP**?



INCREASE GUARANTEES

Adds protection above your Revenue Protection coverage.



ENTIRE OPERATION COVERAGE

Links multiple crops in a policy under one umbrella.

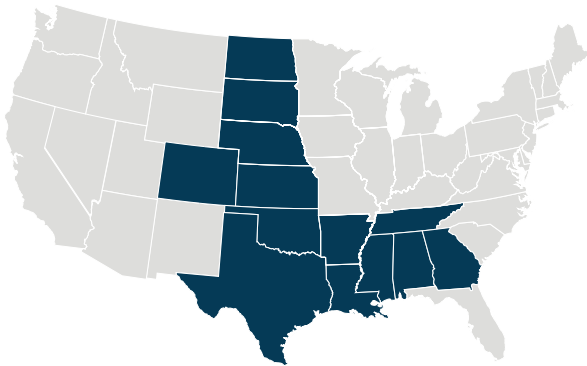


SIMILAR STRUCTURE

Uses pricing and rules similar to Revenue Protection.

AVAILABILITY

CLIP is available in 13 select states for eligible commodities.



- Barley (Spring)
- Canola (Spring)
- Corn
- Cotton
- Dry Beans
- Dry Peas
- Flax
- Grain Sorghum
- Oats (Spring)
- Peanuts
- Popcorn
- Rice
- Soybeans
- Sunflowers
- Wheat (Spring)

FMH doesn't offer coverage for Weaned Calves (WCRP), which is an eligible commodity.

Learn More

Talk with your FMH agent to explore crop combinations, coverage levels, and pricing options for your operation.

Visit **[CLIPfarmcoverage.com](https://clipfarmcoverage.com)** for more program details and resources.

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V2026.01.06 | FMH800101



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CLIP
CROP & LIVESTOCK
INCOME PROTECTION

WHAT IS CLIP?

Crop and Livestock Income Protection (CLIP) is a federally approved endorsement available beginning with the 2026 crop year. It works alongside your Revenue Protection (RP) policies to increase coverage across multiple crops—helping protect whole-operation revenue, not just individual fields.

How Does It Work?

- CLIP adds a coverage layer on top of existing RP policies.
- One CLIP coverage level applies to all selected crops.
- Uses the same projected and harvest prices as RP.
- Covers the same causes of loss as underlying RP policies.
- Must be elected by the earliest applicable Sales Closing Date of included RP crops.

Benefits

- Higher coverage potential than RP alone—up to 25% additional coverage.
- Flexibility to include only the crops that fit your strategy.
- Stackable benefits, because CLIP can pay even if RP already paid.

Restrictions

- The insured must have at least two Revenue Protection (RP) policies in force.
- All RP policies included under CLIP must be insured with the same Approved Insurance Provider (AIP) and agent.
- At least two crops must each represent 10% or more of the total RP liability insured under CLIP.
- The insured is not required to include all RP crops under CLIP and may select only the eligible crops they choose to insure.

COVERAGE LEVELS AND PRICING

Coverage

Coverage is available in 5% increments, up to the lower of 85% or 25% above the lowest coverage level of the applicable underlying RP policy or crop practice/type.

Pricing

Prices for CLIP are the projected and harvest prices for the underlying RP policies.

Premium Cost

Premiums are based on the additional CLIP liability above RP.

Premium Support Rate

Premium support is available, and rates are published in actuarial documents.

Additional Rules

- Written Agreements are not allowed.
- T-yields do not apply to CLIP.
- All CLIP commodities are insured under one CLIP unit.
- A separate \$30 CLIP administrative fee applies per policy in addition to the underlying RP policy fees.
- Not applicable to dual sales commodities (i.e. wheat in SD and CO).



INDEMNITIES

CLIP indemnities are paid in addition to any underlying RP indemnities. A payment is triggered when revenue across the CLIP crops falls below the combined RP and CLIP guarantee.

Claims are paid within 30 days after all claim determinations have been completed on underlying RP policies.

CLIP COVERAGE EXAMPLE

RP GUARANTEE

Corn	\$649,215 RP guarantee
Cotton	\$212,646 RP guarantee
Spring Wheat	\$115,248 RP guarantee

Total value of RP guarantee = \$977,109

CLIP GUARANTEE

Corn	\$86,562 Corn CLIP liability
Cotton	\$45,567 Cotton CLIP liability
Spring Wheat	\$48,020 Spring Wheat CLIP liability

Total value of CLIP guarantee = \$180,149

CLIP PREMIUM

\$180,149 total value of the CLIP guarantee x 0.2000 calculated premium rate x 1.000 share

Total CLIP premium = \$36,030

Total RP guarantee + Total CLIP guarantee = \$1,157,258

CLIP INDEMNITY

\$1,157,258 total value of the RP/CLIP guarantee – (\$871,122 total value of RP production to count + \$212,625 RP indemnity)

CLIP Indemnity = \$73,511