



Farmers Mutual Hail
Insurance Company of Iowa

FMH REINSURANCE

AMERICA'S CROP INSURANCE COMPANY™

FINANCIAL HIGHLIGHTS

	2022	2021	2020
A.M. Best Rating	A-(IX)	A-(IX)	A-(IX)
Performance Summary			
Gross Premiums Written ⁽¹⁾	1,592,017,338	1,187,533,552	882,589,718
Net Premiums Written ⁽²⁾	643,934,418	556,472,743	535,698,204
Net Earned Premium	647,561,867	552,230,405	532,880,094
Pre-Tax Investment Income	7,957,752	17,104,179	6,117,648
Net Income	(274,112)	48,627,685	(29,421,787)
Balance Sheet Data			
Total Admitted Assets	971,881,792	917,367,400	750,525,942
Cash and Invested Assets	475,726,882	454,483,820	462,130,740
Loss Reserves	216,382,260	230,537,836	203,895,102
Statutory Surplus	478,743,531	478,238,663	426,426,744
Key Operating Percentages			
Losses/LAE Incurred	83.3%	75.7%	90.9%
Underwriting Expenses Incurred	12.1%	16.8%	17.9%
Combined Ratio	94.4%	92.5%	108.8%
Net Underwriting Gain	4.6%	7.4%	-8.8%

(1) Fluctuation in GWP mainly due to crop commodity pricing.

(2) Fluctuations in NWP mainly due to impact of Government's MPCl reinsurance program.

1893
Founded in Iowa as a mutual association writing crop hail insurance

1895
FMH becomes founding member of NAMIC

1915
FMH writes first reinsurance contract

2015
Acquires John Deer Insurance Company

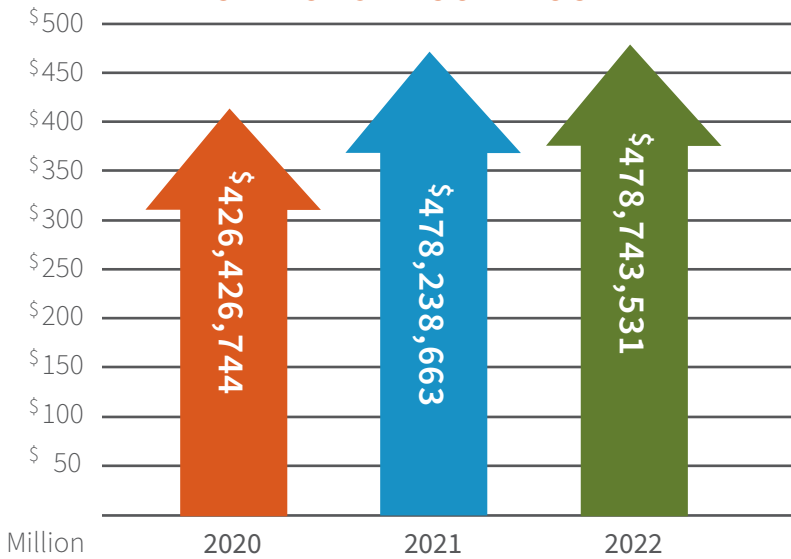
2018
FMH celebrates 125 year anniversary

2023
FMH launches a new company, Ag Brokerage Solutions

W.A.Rutledge,
FMH Founder

Shannon Rutledge,
FMH President & CEO

STATUTORY SURPLUS



EXCELLENCE

We have a strong reputation that has earned us an 'Excellent' rating from A.M. Best.



STABILITY

FMH maintains a conservative solvency ratio of 1:2.

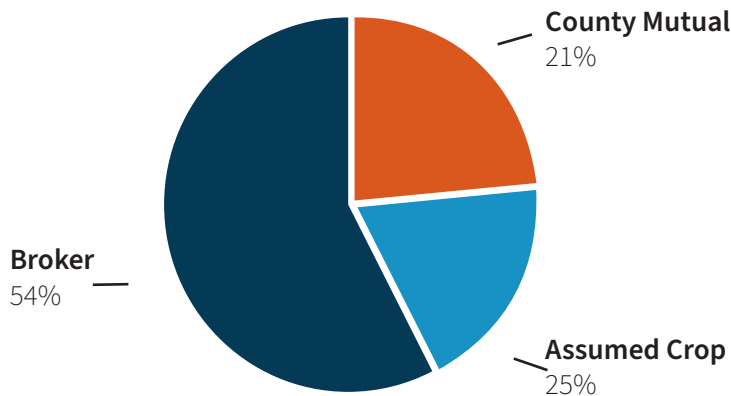


STRENGTH

Our balance sheet reflects superior strength.

2022 REINSURANCE GROSS EARNED PREMIUM

\$ 45,193,330 MILLION



REINSURANCE ASSUMED DEPARTMENT ASSUMED BROKER MARKET LINE GUIDE

Proportional

Surplus	\$1 million per risk
Quota Share	\$1 million per risk

Excess of Loss

Property Risk Excess of Loss	\$1 million per risk or program
Casualty Excess of Loss	Written selectively
Catastrophe Excess of Loss	\$2 million per treaty or program
Aggregate Excess of Loss	\$2 million per treaty or program

Casualty writings limited to mainly Section II Homeowners, Farmowners and light Commercial exposures.

CONTACT US



Rob Martin
Vice President
Reinsurance
rob@fmh.com
515.724.5087



Renée Walters
Senior Reinsurance
Underwriter
renee@fmh.com
515.724.5068



Austin Whetstone
Reinsurance
Underwriter
awhetstone@fmh.com
515.724.5077